

AFFORDABILITY GUIDELINE

UNIT	PRICE	GROSS INCOME	ESTIMATED MONTHLY INSTALLMENT
Swallow	R 525 000	R 18 000	R4 865.29
Periwinkle	R 595 000	R 21 000	R 5 514.00
Oyster	R 725 000	R 26 000	R 6 718.74
Oyster Plus A	R 815 000	R 28 000	R 7 552.79
Oyster Plus B	R 825 000	R 30 000	R 7 645.46
Mussel	R 965 000	R 35 000	R 9 220.89

INTEREST RATE CALCULATED ON 10.66% (MAY VARY AT ACCORDING TO BANK)

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UNIT	PRICE	GROSS INCOME	ESTIMATED MONTHLY INSTALLMENT
Type A	R 625 000	R 22 000	R 5 792.02
Type B	R 755 000	R 27 000	R 6 996.75
Type C	R 835 000	R 31 000	R 7 738.13
Type D	R 655 000	R 25 000	R 6 609.94

INTEREST RATE CALCULATED ON 10.66% (MAY VARY AT ACCORDING TO BANK)

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UNIT	PRICE	GROSS INCOME	ESTIMATED MONTHLY INSTALLMENT
Type A	Basic R 1 165 000	R 42 000	R 11 631
	Modern R 1 220 033	R 45 000	R 12 311.97
	Exclusive R1 260 187	R 46 000	R 12 717.18
Type B	Basic R 1 295 000	R 48 000	R 13 068.50
	Modern R1 350 708	R 49 000	R 13 630.68
	Exclusive R1 392 000	R 50 000	R 14 048.55

INTEREST RATE CALCULATED ON 10.66% (MAY VARY AT ACCORDING TO BANK)

